

**KHIND HOLDINGS BERHAD (380310-D)**

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the nine months period ended 30 September 2019

**Condensed Consolidated Statement of Comprehensive Income  
For the nine months period ended 30 September 2019 - Unaudited**

	Individual Period		Cumulative Period	
	30 September		30 September	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Revenue	92,585	97,046	270,657	261,738
Cost of sales	(63,376)	(65,490)	(184,743)	(177,083)
Gross profit	29,209	31,556	85,914	84,655
Other operating income	2,335	(158)	3,581	1,317
Interest income	59	44	166	167
Operating expenses	(29,496)	(28,269)	(84,076)	(79,642)
Finance cost	(1,245)	(1,137)	(3,450)	(3,160)
Share of results of associates	(44)	0	(44)	0
Profit before tax	818	2,036	2,091	3,337
Tax expense	(559)	(1,018)	(885)	(1,689)
Net profit for the period	259	1,018	1,206	1,648
<b>Other comprehensive income</b>				
<b>Item that may be reclassified subsequently to profit or loss</b>				
<i>Foreign exchange translation difference</i>	(221)	1,040	142	134
<b>Total comprehensive income / (loss) for the period</b>	<b>38</b>	<b>2,058</b>	<b>1,348</b>	<b>1,782</b>
<b>Profit attributable to:</b>				
Equity holders of the parent	304	1,021	1,337	1,744
Non-controlling interest	(45)	(3)	(131)	(96)
Net profit for the period	259	1,018	1,206	1,648
<b>Total comprehensive income attributable to:</b>				
Equity holders of the parent	83	2,061	1,479	1,878
Non-controlling interest	(45)	(3)	(131)	(96)
<b>Total comprehensive income / (loss) for the period</b>	<b>38</b>	<b>2,058</b>	<b>1,348</b>	<b>1,782</b>
Basic earning per share attributable to equity holders of the parent (sen)	0.76	2.55	3.34	4.35

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position**  
**As at 30 September 2019 - Unaudited**

	As at 30 September 2019 RM'000	As at 31 December 2018 RM'000
<b>ASSETS</b>		
<i>Non-current assets</i>		
Property, plant and equipment	61,680	63,729
Prepaid lease payments	1,265	1,306
Investment property	2,673	2,719
Investment in associates	887	0
Intangible assets	3,931	3,953
Deferred Tax Assets	1,901	2,014
	<u>72,337</u>	<u>73,721</u>
<i>Current assets</i>		
Other Investment	1,191	1,011
Trade and other receivables	67,796	69,640
Inventories	88,249	97,586
Current tax assets	3,038	2,563
Cash and cash equivalents	38,083	28,006
	<u>198,357</u>	<u>198,806</u>
<b>TOTAL ASSETS</b>	<u><b>270,694</b></u>	<u><b>272,527</b></u>
<b>EQUITY AND LIABILITIES</b>		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	7,696	7,554
Reserves	84,048	82,711
Total equity attributable to owner of the Company	<u>131,803</u>	<u>130,324</u>
Non-controlling interests	1	132
<b>Total equity</b>	<u><b>131,804</b></u>	<u><b>130,456</b></u>
<i>Non Current liabilities</i>		
Borrowings	31,498	32,962
Deferred tax liabilities	2,171	2,353
	<u>33,669</u>	<u>35,315</u>
<i>Current liabilities</i>		
Trade and other payables	41,186	53,669
Loans and borrowings	63,952	53,013
Current tax liabilities	83	74
	<u>105,221</u>	<u>106,756</u>
<b>Total liabilities</b>	<u><b>138,890</b></u>	<u><b>142,071</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>270,694</b></u>	<u><b>272,527</b></u>
<b>Net assets per share attributable to equity holders of the parent (RM)</b>	<u><b>3.29</b></u>	<u><b>3.25</b></u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity**  
For the nine months ended 30 September 2019 - Unaudited

	← Attributable to Equity Holders of the Parent →				Total RM'000
	Share Capital RM'000	Non Distributable <sup>▲</sup> Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	
<b><u>9 months ended 30 September 2018</u></b>					
At 1 January 2018	40,059	7,412	81,135	100	128,706
Total comprehensive income / (loss) for the period	0	134	1,744	(96)	1,782
<b>At 30 September 2018</b>	<b>40,059</b>	<b>7,546</b>	<b>82,879</b>	<b>4</b>	<b>130,488</b>
<b><u>9 months ended 30 September 2019</u></b>					
At 1 January 2019	40,059	7,554	82,711	132	130,456
Total comprehensive income / (loss) for the period	0	142	1,337	(131)	1,348
<b>At 30 September 2019</b>	<b>40,059</b>	<b>7,696</b>	<b>84,048</b>	<b>1</b>	<b>131,804</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

**KHIND HOLDINGS BERHAD (380310-D)**  
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**Condensed Consolidated Statement of Cash Flows**  
For the nine months period ended 30 September 2019 - Unaudited

	30 September 2019 RM'000	30 September 2018 RM'000
Profit before taxation	2,091	3,337
Adjustment for :		
Depreciation & amortisation	4,181	4,073
Finance cost	3,450	3,160
Interest income	(166)	(167)
Net gain on disposal of property, plant and equipment	(617)	(19)
Net fair value loss / (gain) on financial assets	(26)	67
Dividend income	(10)	(5)
Gain on disposal on other investments	(3)	0
Gain on non-operating activities	(1,970)	0
Share of results of associates	44	0
<b>Operating profit before changes in working capital</b>	<b>6,974</b>	<b>10,446</b>
Changes in working capital :		
Inventories	9,337	(16,493)
Trade and other receivables	1,844	(18,572)
Payables and accruals	(12,483)	6,593
<b>Cash used in operations</b>	<b>5,672</b>	<b>(18,026)</b>
Tax refunded	532	15
Tax paid	(1,868)	(2,061)
<b>Net cash used in operating activities</b>	<b>4,336</b>	<b>(20,072)</b>
Cash flows from investing activities		
Investment in associates	(930)	0
Interest income	166	167
Dividend income	10	5
Acquisition of property, plant and equipment	(2,227)	(3,523)
Acquisition of other investments	(983)	(23)
Acquisition of intangible assets	(61)	(148)
Proceeds from disposal of :		
- property, plant and equipment	884	33
- other investments	832	1,477
Proceeds from non-operating activities	1,970	0
<b>Net cash used in investing activities</b>	<b>(339)</b>	<b>(2,012)</b>
Cash flows from financing activities		
Dividend paid to shareholders	0	(401)
Finance cost	(3,450)	(3,160)
Drawdown/(Repayment) of bank borrowings	9,212	22,204
Drawdown/(Repayment) of finance lease liabilities	474	(597)
<b>Net cash generated from financing activities</b>	<b>6,236</b>	<b>18,046</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>10,233</b>	<b>(4,038)</b>
Cash and cash equivalents at beginning of financial period	25,708	32,215
Effect of exchange rate changes	48	126
<b>Cash and cash equivalents at end of financial period</b>	<b>35,989</b>	<b>28,303</b>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 30 September 2019 RM'000	As at 30 September 2018 RM'000
Cash and bank balances	38,083	30,176
Bank overdrafts	(2,094)	(1,873)
	<b>35,989</b>	<b>28,303</b>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)